

RATES OF TAX FOR 2011\2012 AND SUBSEQUENT YEARS

(Section 59)

TABLE I

PAYMENTS MADE ANNUALLY

<i>Taxable income</i>	<i>Tax</i>
0 – 36 000	Nil
36 001 – 72 000	0 + 5% Of the excess over P36 000
72 001 - 108 000	1 800 + 12.5% of excess over P72 000
108 001 -144 000	6 300 + 18.7% Of excess over P108 000
144 000 and above	13 050 + 25% of excess over P144 000

Table applies to resident individuals.

TABLE II

PAYMENTS MADE ANNUALLY

<i>Taxable Income</i>	<i>Tax</i>
0 - 72 000	5% of every Pula
72 001 - 108 000	3600 + 12.5% of excess over P72 000
108 001 - 144 000	8 100 + 18.75% of excess over P108 000
Over 144 000	14 850 + 25% of excess of over P144 000

Table II applies to non-resident individuals. Trusts falling under section 14 (2) and estates of deceased persons.

TABLE III

1. Resident company	Taxable Income	22%
2. Non-resident company	All taxable income	30%
3. Botswana Meat Commission	All taxable income	15%
4. Pension and Provident Fund not approved by the Commissioner General	investment income defined in terms of section 2	7.5%
5. Dividends accruing outside Botswana	Gross income	15%
6. Persons not included in Paragraphs 1-5 above	Taxable income	25%
7. International Financial Services Centre Company-		
(a) Income arising from approved financial transaction with non residents, International financial Services Centre Companies and Specified Collective Investment undertakings		15%.
(b) All other income		22%

TABLE IV

<i>Taxable Income</i>	<i>Tax</i>
0- 15000	0
15 000 - 60 000	0 +5% Of the excess over 15 000
60 000 - 90 000	2250 + 12.5.7% of the excess over P30 000
90 000 - 120 000	6000 + 1 8 . 7 5 % of excess over P60 000
Over 120 000	11 625 + 25% of excess over 120 000

Table IV applies to net aggregate gains of individuals.